

Chevron Energy Solutions Announces Energy Savings Program at North Carolina Central University

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DURHAM, N.C., May 12, 2011 /PRNewswire/ -- Chevron Energy Solutions, a unit of Chevron Corporation

, announced an energy efficiency and solar program at North Carolina Central University, which is expected to save the university more than \$10 million over the life of the project. The energy efficiency improvements combined with a 120 panel solar thermal array is expected to reduce the university's purchase of utility power and in turn, reduce carbon emissions by more than 5,000 tons, equivalent to planting and maintaining more than 900 acres of trees.

Charlie Nelms, chancellor of North Carolina Central University, said, 'This energy efficiency and solar program allows us to save money that can be put to good use underwriting programs that are central to our educational mission.'

Chevron Energy Solutions has designed and is implementing energy efficiency improvements at 10 buildings. These improvements included lighting upgrades, motor replacements, variable speed drives, new premium efficiency steam boilers and stack economizers, upgrades to the aging heating, ventilating and air conditioning (HVAC) systems, water conservation upgrades, and a project-wide energy management control system. The company also designed and is constructing a solar thermal system. The cost of the project was funded utilizing Build America Bonds and other rebates.

'North Carolina Central University has a long history of preparing students to become leaders,' said Jim Davis, president of Chevron Energy Solutions. 'This energy efficiency and solar program will help provide the university with the resources to continue its tradition of academic excellence.'

About Chevron Energy Solutions

Chevron Energy Solutions develops and builds sustainable energy projects that increase energy efficiency and renewable power, reduce energy costs, and ensure reliable, high-quality energy for government, education and business facilities. Its parent, Chevron Corporation, is investing across the energy spectrum to develop energy sources for future generations by expanding the capabilities of alternative and renewable energy technologies. Chevron has spent approximately \$4.4 billion on renewable energy and efficiency since 2002, and expects to spend \$2.2 billion in this area between 2011 and 2013.

About North Carolina Central University

Founded in 1910, North Carolina Central University was the first publicly supported liberal arts college for African-Americans. Today, this dynamic campus has a diverse student body of 8,600 enrolled in academic programs including law, biotechnology, library science, business, nursing, education and the arts. For two years in a row, U.S. News & World Report has ranked NCCU as the best public historically black college or university in the nation.

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