

Lysander Announces Name Change to EastCoal Inc.

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Jan. 28, 2011) - [Lysander Minerals Corporation](#) (TSX VENTURE: LYM) (the "Company") is pleased to announce that its name change to EastCoal Inc. has been accepted by the TSX Venture Exchange ("TSX-V").

Effective at the opening of trading on January 31, 2011, the common shares of the Company will commence trading on the TSX-V under the new name and ticker symbol "ECX".

Shareholders will be able to trade their existing shares without the need to transfer their certificates into the new name. No action is required by shareholders.

The new name reflects the Company's current vision and strategy, in accord with its focus on coal.

By Order of the Board,

Bryce M.A. Porter
President

About EastCoal Inc.

The Company is in the process of changing its name to EastCoal Inc. to reflect its new strategy of developing coal operations. It is focused on the Donbass coal basin of Ukraine which has large coal reserves and excellent prospects.

EastCoal Inc. is currently developing its 100% owned Verticalnaya anthracite mine.

Verticalnaya North is described in the March 2010 NI 43-101 technical report available on Sedar (www.sedar.com) and the Company's website (www.lysanderminerals.com). It represents the first phase in the redevelopment of the Verticalnaya mine, for which a NI 43-101 technical report was prepared in September 2008 and is also available on Sedar and the Company's website. Key indicators include:

Net present value @12%	US\$ 352.1 million
Internal rate of return	35.2%
Average cash operating cost per saleable tonne	US\$ 31.19/tonne
Proven reserves	16,200,000 tonnes
Probable reserves	11,000,000 tonnes
Measured resources	57,300,000 tonnes
Indicated resources	18,900,000 tonnes
Total resources	76,200,000 tonnes

Resources are inclusive of reserves.

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