

Richfield Ventures Corp. intersects 222 metres of 1.23 g/t Au

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QUESNEL, BC, Jan. 12 /[CNW](#)/ - [Richfield Ventures Corp.](#) (TSX.V: RVC) ("Richfield" or the "Company") is pleased to report drill results for five diamond drill holes on the on 100% Richfield owned ground Blackwater Gold Project approximately 100 km south of Vanderhoof, BC.

Drill hole BW 103 was collared near the western edge of the gold zone, 73 m southwest of BW 68 (227 metres of 1.51 g/t Au including 66 metres of 3.65 g/t- NR July 26, 2010) and 157 metres southeast of drill hole BW 71 (BW 71 averaged 281.8 metres @ 1.40 g/t Au, including 31 metres of 5.01 g/t Au- NR Sept 2, 2010). Assay results, shown in the chart below, confirm an extension of the gold system in this area as well discovery of a second higher grade zone at depth.

The remaining drill holes BW 98, BW - 99 and BW 102, fence off the western boundary of the gold zone.

| DDH | From (m) | To (m) | Intvl (m) | Au g/t | Ag g/t |
|--------|----------|--------|-----------|--------|--------|
| BW 103 | 40 | 262 | 222 | 1.23 | 5.5 |
| incl | 135 | 254 | 119 | 1.85 | 7.5 |
| BW 103 | 332 | 362 | 30 | 2.52 | 12.3 |
| BW 102 | 185 | 328 | 143 | 0.58 | 1.48 |
| incl | 291 | 328 | 37 | 1.24 | 9.8 |
| BW 99 | 17 | 137 | 120 | 0.31 | 6 |
| incl | 127 | 137 | 10 | 1.26 | 12.7 |
| BW 99 | 172 | 195 | 23 | 0.37 | 1.4 |
| BW 98 | 183 | 205 | 22 | 0.56 | 4.2 |
| BW 98 | 130 | 162 | 32 | 0.59 | 3.7 |

Exploration drilling in BW 100, testing a chargeability anomaly, about 1500 metres south of the centre of mineralization did not intersect gold mineralization. BW 101 was drilled for a water well to supply the drilling through the winter.

Results for thirteen remaining holes will be released as they are received. The next phase of drilling will commence in late January 2011.

Drill map and strip logs for individual holes reported herein will be posted on the company website.

<http://www.richfieldventures.ca/s/Blackwater.asp?ReportID=379109>

Also see drilling results at <http://www.corebox.net/properties/blackwater/index.php?deposit=510>

Widths reported are drill widths; true widths are unknown. Assays are uncut, length-weighted average values.

Quality Assurance

Richfield has implemented a rigorous quality assurance/quality control program at the Blackwater property using best industry practice and supervised by Dirk Tempelman-Kluit. The program includes chain of custody of samples from drill to laboratory. Drill core is sawn in half at the property and for each sample half of the core from one metre intervals is placed in plastic bags and sealed. The remainder is retained in core boxes stored at the project camp.

A standard sample, a blank sample, or a duplicate sample is inserted into the sample stream every tenth sample. Three certified ore assay laboratory standards are used in the program, and are supplied by CDN Resource Laboratories Ltd., an independent laboratory located in Langley, BC. Samples including the blanks, standards and duplicates, are shipped by bonded courier to Eco Tech Stewart Group Laboratories in Kamloops, BC, an internationally recognized analytical services provider. Rejects selected at random are sent to Acme Labs of Vancouver, BC for check assays. In total 244 quality control samples (14.3 % of all

1707 samples) were analyzed. Richfield detected no significant QA/QC issues during review of the data.

The scientific and technical information contained in this news release was prepared under the supervision of Dirk Tempelman-Kluit Ph.D, FGAC, VP Exploration for Richfield Ventures Corp, and has been reviewed by Rob Pease P.Geo., who is a "Qualified Person" as defined under National Instrument 43-101.

About Richfield Ventures Corp.

Richfield Ventures Corp. is a public mineral exploration company trading on the TSX Venture Exchange under the symbol RVC. Richfield has been actively acquiring and exploring mineral tenures in the Quesnel Trough and Nechako Plateau regions of British Columbia.

On behalf of the Board of Directors of Richfield Ventures Corp.

"Peter Bernier"
Peter Bernier, President

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