

Successful Shallow Seismic Survey Results Received On Tiara Coal And Dynasty Joint Venture Tenements

01.04.2011 | [ABN Newswire](#)

14:53 AEST Apr 1, 2011 ABN Newswire (C) 2004-2011 Asia Business News PL. All Rights Reserved.

Sydney, Australia (ABN Newswire) - Yesterday, [Tiara Coal](#) (ASX: TCM) released an announcement that the results from a shallow seismic survey completed during February and March are very encouraging.

The survey was a trial program designed to evaluate the feasibility of using high-resolution seismic reflection surveying to image thin coal seams to 200m depths, by testing a number of seismic sources and acquisition parameters in order to identify the optimal combination of parameters that confirm the known geological structure. TCM's geological team are confident that an expanded seismic program will provide an extensive useful data set of geological structure and seam correlation of, and to optimise, planned infill resource drilling.

TCM have target estimated in the order of 20 to 30 million tonnes of coal for the tenements subject to a joint venture with Dynasty. This includes a resource target in the order of 2 to 5 million tonnes of high quality coking coal with approximately 9% ash in washed product at a yield of approximately 68%.

[Dynasty Metals Australia Ltd](#) (ASX: DMA) recently holds a 9.63% interest in the tenements which were the subject of the trial and referred to in the TCM's announcement.

About Dynasty Metals Australia Limited:

Dynasty Metals Australia Ltd (ASX: DMA) is an emerging Australian iron ore exploration company focused on developing its 100%-owned tenements at Prairie Downs in Western Australia's Pilbara region.

In March 2010, Dynasty announced initial JORC-Compliant Inferred Resources of 453 million tonnes of Detrital Channel Iron and 23.3 million tonnes of Marra Mamba Iron Formation.

The 2010 exploration programs are underway and are aimed at further testing and significantly expanding the current resources, as well drilling a large iron-rich basal conglomerate for the first time. The exploration target is more than 1 billion tonnes of iron.

During 2010, Dynasty plans to commence detailed commercial investigations that will cover preliminary mine planning, beneficiation process design, mining and processing costs, transport infrastructure, capital costs, environment and native title clearances, and government approvals. A pre-feasibility study is anticipated to commence in late 2010.

Contact:

Michael van Uffelen
Company Secretary
Dynasty Metals Australia Ltd
Tel: +61-2-9229-2710
<http://www.dynastymetals.com.au>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/101836--Successful-Shallow-Seismic-Survey-Results-Received-On-Tiara-Coal--And-Dynasty--Joint-Venture-Tenements.htm>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).