

Talvivaara Share Subscriptions Based On Stock Options 2007A

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Stock Exchange Release

Talvivaara Mining Company Plc

21 March 2011

Share Subscriptions Based On Stock Options 2007A

A total of 13,000 Talvivaara Mining Company Plc's new shares were subscribed for during the period between 1 January 2011 and 28 February 2011 under the company's stock option rights 2007A. The entire subscription price of EUR 34,023.30 will be entered in the invested unrestricted equity reserve. As a result of the share subscriptions, the number of Talvivaara Mining Company Plc shares will increase to 245,364,096.

The shares subscribed for under the stock options were registered in the Trade Register on 21 March 2011, as of which date the new shares will establish shareholder rights.

Trading in the new shares will begin on NASDAQ OMX Helsinki on 22 March 2011.

The share subscription period for stock options 2007A is between 1 April 2010 and 31 March 2012. By 28 February 2011 a total of 187,378 Talvivaara Mining Company Plc's new shares were subscribed for under the stock option rights 2007A and a total of 2,145,722 stock option rights 2007A remain unexercised.

The terms and conditions of Talvivaara Stock Options 2007 with additional information are available on:

www.talvivaara.com/investors/Share-information/share-options-plan

or

www.evli.com/web/FI/en/private-clients-and-companies/other-services/incentive-programs/Talvivaara

ENQUIRIES

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Talvivaara Mining Company Plc
Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits

comprise one of the largest known sulphide nickel resources in Europe. The ore body is sufficient to support anticipated production for at least 46 years. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki and is included in the FTSE 250 Index. Further information can be found at www.talvivaara.com.

Talvivaara Share Subscriptions Based On Stock Options 2007A:
<http://hugin.info/136227/R/1498643/434175.pdf>

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